

## **Archtop Fiber to Acquire Hancock Telephone Company**

Archtop Set to Continue Hancock Telephone's Legacy of Bringing New Tech-Driven Opportunities to New York's Delaware County and Northeastern Pennsylvania

**Kingston, New York, January 5, 2023** - <u>Archtop Fiber</u>, a provider of multi-gig,100%-fiber Internet and phone service to residential and business customers across the Northeast, has signed a stock purchase agreement with <u>Hancock Telephone Company</u>, a family-owned telecommunications provider based in Hancock, New York. Through this strategic agreement, Archtop Fiber will provide Broadband and phone services to customers throughout New York's Delaware County and northeastern Pennsylvania service area and beyond, bringing new techfocused jobs and business opportunities to the region.

Following the recently announced acquisition of New York-based <u>GTel</u>, Archtop's acquisition of Hancock Telephone will continue to drive the company's mission forward to deliver the fastest, most reliable, environmentally friendly and affordable Internet services across the Northeast. The Company also continues to execute partnership agreements with municipalities across the region.

"We are deeply honored to carry on the legacy of Hancock Telephone, a company known for its rich history, innovative spirit and outstanding quality of service," said Jeff DeMond, Founder and CEO of Archtop Fiber. "As an expert team of telecom industry veterans, we are proud to serve the Hancock community, bringing more jobs and more business opportunities to all who live and work here. We will leverage our decades of experience to continue innovating and expanding digital growth across the area."

"As a family-owned business since 1901, Hancock Telephone has played an important role in this community, bringing our customers the latest technologies and the highest level of service. For over a century, we have built our business on a solid foundation of hard work and a strong dedication to innovation, taking great pride in what we do and the solutions we provide," said Robert Wrighter, Sr., CEO of Hancock Telephone. "Just like us, Archtop Fiber is committed to delivering innovation and technology-focused opportunities to the families and businesses of this vibrant area. With a wealth of experience partnering with communities and building world-class broadband networks, Archtop Fiber is committed to bringing meaningful digital transformation and opportunity to the region."

The Wrighter family would like to thank the Hancock community and its trusted business advisors, including Mazer Telecom Advisors, Hinman Howard & Kattell, LLP and Attorney, Keith Roland, for all their trust, guidance and support during this process.

The acquisition is anticipated to close in early 2023 pending regulatory approvals.

To learn more about Archtop Fiber and its planned markets and services, visit www.archtopfiber.com.

###

## **About Archtop Fiber**

Archtop Fiber was founded with a commitment to bring the fastest, most reliable, environmentally friendly and affordable Internet access to those who have traditionally been underserved — or even overlooked. The Archtop team has decades of success partnering with communities, large and small, to create technology-driven opportunities. With a fully funded business strategy, Archtop is dedicated to local investment. This ensures we support customers with upgrades to existing infrastructure while deploying the latest multi-gig, symmetrical, fiber-based network technology to bring faster, more secure and scalable broadband services to those that need them. Archtop Fiber is proudly invested in empowering your day-to-day life, bringing the digital world to you, your community and its businesses, schools, libraries, hospitals, farms and community centers.

Archtop Fiber - Invested In You.

## **About Hancock Telephone Company**

For more than 100 years, Hancock Telephone Company has proudly served our towns, providing the best possible service through the highest quality employees. As one of the few remaining independently owned telephone companies in the region, Hancock Telephone provides the latest in digital technology to almost 2000 customers located in New York and Pennsylvania. We receive high marks from our customers on satisfaction surveys. Much to our satisfaction — and yours — we are the proud recipients of the New York State Public Service Commendation for providing outstanding quality service.

Media Contact for Archtop Fiber Jaymie Scotto & Associates (JSA) jsa\_archtop@jsa.net